

Provident Welworthcity Apartment Owners Association
Doddaballapur Road, Marasandra, Bangalore - 562163
Balance Sheet as at 31/03/2023

LIABILITIES	Sch No	FY 22-23	FY 21-22	ASSETS	Sch No	FY 22-23	FY 21-22
Capital Account				Fixed Assets	8	42,00,303	29,38,847
Reserves and surplus	3	8,13,96,532	6,90,27,695	Investments	9	92,14,614	89,18,825
Current Liabilities				Current Assets			
Duties and taxes	4	49,658	46,242	Cash and Bank balance	10	2,30,09,913	1,09,90,734
Sundry Creditors	5	36,73,354	33,46,282	Sundry Debtors	11	5,29,90,820	5,51,38,474
Other Liabilities	6	61,51,414	62,14,646	Other Assets	12	25,11,308	12,97,986
Non Current Liabilities	7	6,56,000	6,50,000				
TOTAL		9,19,26,958	7,92,84,865	TOTAL		9,19,26,958	7,92,84,865

See accompanying notes forming part of the financial statements

For and on behalf of
Provident Welworth City Apartment Owners' Association


President


Secretary



Treasurer

Date : 29/04/2023
Place: Doddaballapur




UDIN : 23240375 BGWX PV2427

For Sudhindra & Associates
Chartered Accountants
FRN: 0179575


Sudhindra D S
Proprietor
Membership No: 240375

In the light of Treasurer
having verified. and Finance
and audit having vetted it
I am signing this doc
only a procedural necessity.
The validity is not verified
and I shall not be held
liable for any inconsistency.
with respect to this document.


dt. 30/10/2023

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Provident Welworthcity Apartment Owners Association
Doddaballapur Road, Marasandra, Bangalore - 562163
Statement of Income and Expenditure for the year ending 31/03/2023

EXPENDITURES	Sch No	2022-23	2021-22	INCOMES	Sch No	2022-23	2021-22
To Indirect Expenses				By Indirect Income			
To Annual Maintenance Charges(AMC)	16	74,10,761	66,77,788	By Maintenance Charges	13	8,06,40,000	8,06,22,000
To Communication & Courier Expenses	17	1,20,952	1,70,036	By Other Income	14	33,22,602	29,13,738
To Manpower and Labour	18	3,43,68,885	3,61,64,541	By Interest on Deposits	15	12,97,405	5,69,549
To Power and Fuel Expenses	19	1,99,98,287	1,94,35,009				
To Repairs and Maintenance	20	62,47,309	48,31,508				
To Other Indirect Expenses	21	47,44,975	95,33,641				
Surplus of Income over Expenditure		1,23,68,838	72,92,764				
		8,52,60,007	8,41,05,287			8,52,60,007	8,41,05,287

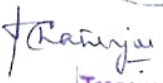
See accompanying notes forming part of the financial statements

For and on behalf of
Provident Welworth City Apartment Owners' Association


President


Secretary




Treasurer

Date : 29/09/2023

Place: Doddaballapur

UDIN: 23240375 BGWX PV2427
For Sudhindra & Associates

Chartered Accountants

FRN: 0179575


Sudhindra D S

Proprietor

Membership No: 240375



Cash Flow Statement of for year ended 31/03/2023

Particulars	Year ended 2022-23
A. Cash flow from operating activities	
Net Profit	1,23,68,838
Adjustments for:	
Depreciation	10,04,045
Income Tax	2,07,160
Changes in working capital:	
(Increase) / Decrease in trade receivables	21,47,653
Increase / (Decrease) in trade payables	3,27,072
Changes in Other Liabilities	(2,70,392)
Changes in Non Current Liabilities	6,000
Net cash used in operating activities (A)	TOTAL 1,57,90,376
B. Cash flow from investing activities	
Changes in Investments	(2,95,789)
Increase / (Decrease) in Other Assets	(12,13,322)
Changes in Fixed Assets	(22,65,501)
Net cash from investing activities (B)	TOTAL (37,74,613)
C. Cash flow from financing activities	
Changes in O/s Taxes	3,416
Net cash from financing activities (C)	TOTAL 3,416
Cash & Cash Equivalent	D=(A+B+C) 1,20,19,179
Opening Cash Balance	E 1,09,90,734
Closing Cash Balance	F=(D+E) 2,30,09,913

Notes:

1. The above Cash Flow Statement has been prepared under indirect method in accordance with Accounting Standard (AS) 3 "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

2. Figures in bracket indicate cash outflow.

For and on behalf of
Provident Welworth City Apartment Owners' Association

For Sudhindra & Associates
Chartered Accountants
FRN: 0179575


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Sudhindra D S
Proprietor
Membership No: 240375

Date: 29/09/2023
Place: Doddaballapur



G. Investments

Investments are classified as current or long term in accordance with Accounting Standard 13 on 'Accounting for Investments'

H. Taxation

i. Income Tax

Income tax is computed using the tax effect accounting method, where taxes are accrued in the same period as and when the related revenue and expense arise. A provision is made for Income Tax annually based on the tax liability computed after considering tax allowances and exemptions.

I. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Association has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are not provided for unless a reliable estimate of probable outflow to the Company exists as at the Balance Sheet date. Contingent assets are neither recognised nor disclosed in the financial statements.


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Provident Welworthcity Apartment Owners Association

Doddaballapur Road, Marasandra, Bangalore - 562163

Notes to Accounts

Schedule 1. Nature of Operations

Provident Welworthcity Apartment Owners Association is an Association of Persons incorporated in the year 2016 to ensure the welfare of the members of the association i.e., the owners of the apartments. The elected Board Members ensure that the day to day operations are carried out in an effective manner for the wellbeing of the members.

Schedule 2. Significant Accounting Policies

A. Basis of Preparation

The financial statements are prepared on historical cost convention as a going concern, following the mercantile system of accounting and recognizing Income and Expenditure on accrual basis except as stated otherwise in these notes.

B. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of the operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

C. Events Occuring After Balance Sheet Date :

Material events, if any occuring after the Balance Sheet date is taken in to cognizance asper the Accounting Standard - 4.

D. Prior Period Items and Extraordinary Items

Prior period items and extraordinary items are separately classified, identified and dealt with as required under Accounting Standard 5 on 'Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies' as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

E. Revenue Recognition

- i. Income from maintenance activity is recognised as and when the maintenance becomes due.
- ii. Interest income is recognised on a time proportion basis taking into account the principal amount outstanding and the rate applicable.

F. Property, Plant and Equipments

- i. All Fixed Assets are stated at their original cost of acquisition less accumulated depreciation and impairment losses are recognised where necessary. Additional cost relating to the acquisition and installation of fixed assets are capitalised.
- ii. Depreciation has been provided on written down value method at rates specified in Income Tax Act, 1961
- iii. In respect of the assets sold during the year, depreciation is provided from the beginning of the year till the date of its disposal.


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(6)

Provident Welworthcity Apartment Owners Association
Doddaballapur Road, Marasandra, Bangalore - 562163

Schedules Forming Part of Financial Statements for the FY ending 31/03/2023

Schedule 3

Reserves and Surplus

PARTICULARS	2022-23	2021-22
General Reserves		
Opening Balance	5,20,57,073	6,14,98,031
Add: Excess Income tax provision provided in FY 2019-20	-	2,36,900
Add: Current Year Net Profit	1,23,68,838	72,92,764
Less: Transferred to Sinking Fund*	(84,85,311)	(1,69,70,622)
	5,59,40,599	5,20,57,073
Sinking Fund		
Opening Balance	1,69,70,622	-
Add: Transfer from General Reserves*	84,85,311	1,69,70,622
	2,54,55,933	1,69,70,622
TOTAL	8,13,96,532	6,90,27,695

Schedule 4

Duties and Taxes

PARTICULARS	2022-23	2021-22
TDS Payable	49,658	46,242
TOTAL	49,658	46,242

Schedule 5

Sundry Creditors

PARTICULARS	2022-23	2021-22
Sri Krishna Pest Control	55,935	-
K.P. Chandrashekar	10,584	13,390
Biotech Environ Engineering Pvt Ltd	1,58,000	63,900
Jupiter Elevator	2,12,280	2,31,381
Madhu Hardware	20,557	-
Shivaganga Hardware	-	10,805
Sudhindra and Associates	93,995	-
United Graphic	-	15,380
Valueadds Facilities Management Seervices Pvt Ltd	15,88,465	17,17,391
Maniranjana Diesel Sales & Services Pvt Ltd	-	1,66,383
AES Testing Laboratory	2,000	-
BMK Enterprises	1,18,800	-
Cleanshine Pools	47,520	-
Dhanalakshmi Hardware and Electrical	59,848	-
Dinesh R (MILK)	22,850	-
Fahima Taj Glass Works & Repairs	11,231	-
Nirmala Engineering Works	8,200	-
PRL Srinivasan	36,000	-
Squad India Secure Services Pvt Ltd	11,96,871	11,27,652
Sri Nandi Printers	868	-
Opto Communications Private Limited	29,350	-
	36,73,354	33,46,282



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Schedule 8: FIXED ASSETS									
Depreciation as per Income tax Act, 1961									
Particulars	Gross Block	Depreciation upto 31.3.2022	WDV as on 1-4-2022	Additions		TOTAL as on 31/03/2023	Rate of Depreciation	Depreciation for the year	WDV as on 31/03/2023
				> 180 days (15%)	<180 days (7.5%)		RATE	AMOUNT	
Block - 1 Plant & Machinery									
Gym Equipments	13,89,568	1,61,698	9,16,287	23,500		9,39,787	15%	1,40,968.05	7,98,818.95
Water Purifier	26,099	3,915	22,184			22,184	15%	3,328	18,856.40
Pumpset	4,26,140	52,602	3,73,538			3,73,538	15%	56,031	3,17,507.30
Security Equipments - Portable Cabin				46,610		46,610	15%	6,992	39,618.50
Sump Motor	25,000	1,875	23,125	53,000		76,125	15%	11,419	64,706.25
WTP Equipments	69,440	5,208	64,232			64,232	15%	9,635	54,597.20
Lift Equipments					8,29,325	8,29,325	15%	62,199	7,67,125.63
Total - Block -1	15,10,107	2,25,298	13,99,366	1,23,110	8,29,325	23,51,801		2,90,571	20,61,230
Block 2 - Office Equipments									
Cash safety locker	5,358	536	4,822			4,822	10%	482	4,340
UPS					28,000	28,000	10%	1,400	26,600
Furniture & Fixtures	4,03,278	40,328	3,62,950			3,62,950	10%	36,295	3,26,655
Projector	24,972	2,497	22,475			22,475	10%	2,248	20,228
Wall Mount Fans	7,261	726	6,535			6,535	10%	653	5,881
Fire Buckets & Almirah rack	26,835	2,684	24,152			24,152	10%	2,415	21,737
Signage -LED Boards	2,04,418	20,442	1,83,976			1,83,976	10%	18,398	1,65,578
Signage - PlyonEntry/Exit	21,532	2,153	19,379			19,379	10%	1,938	17,441
Sign Board	1,28,647	12,865	1,15,782			1,15,782	10%	11,578	1,04,204
Solar Water Heater					24800	24,800	10%	1,240	23,560
Garbage bin				1,03,611		1,03,611	10%	10,361	93,250
Furniture and Fixtures	35,998	3,600	32,398	215,139	66,552	3,14,087	10%	4,480	3,09,609
Total - Block -2	8,58,300	85,830	7,72,470	3,18,750	1,19,352	12,10,572	1	91,488	11,19,084
Block-4 Office Equipments				> 180 days (40%)	<180 days (20%)				
CC Camera and Monitor	99,366	39,746	59,620	1,77,938		2,37,558	40%	95,023	1,42,535
Mobiles				11,000		11,000	40%	4,400	6,600
Batteries					52400.3	52,400.3	40%	10,480	41,920
Boom Barrier	80,755	32,302	48,453			48,453	40%	19,381	29,072
Walky Talky	2,28,349	91,339	1,37,009			1,37,009	40%	54,804	82,205
Total -Block -3	4,08,470	1,63,388	2,45,082	1,88,938	52,400	4,86,420		1,84,088	3,02,332


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Block-4 Building									
Temporary Garbage Shed	84,724	16,945	67,779			67,779	40%	27,112	40,668
Total - Block - 4	84,724	16,945	67,779	-	-	67,779		27,112	40,668
Block-5 Pollution Control Equipments									
STP Equipments	2,57,771	51,554	2,06,217	4,61,008		6,67,225	40%	2,66,890	4,00,335
Total - Block - 5	2,57,771	51,554	2,06,217	4,61,008	-	6,67,225		2,66,890	4,00,335
Block-6 Life Saving Medical Equipments									
Oxygen Concentrator	78,400	31,360	47,040			47,040	40%	18,816	28,224
Total - Block-6	78,400	31,360	47,040	-	-	47,040		18,816	28,224
Block -7 Computer Perhiperals & Software									
Computer & printer	2,73,404	2,37,200	1,64,042	50,999	53,900	2,68,941	40%	96,797	1,72,145
HP Laserjet Printer			10,031			10,031	40%	4,013	6,019
Total - Block - 7	2,73,404	2,37,200	1,74,074	50,999	53,900	2,78,973		1,00,809	1,78,164
Block -8 Energy Metres									
Metres	44,700	17,880	26,820		67,719	94,539	40%	24,272	70,267
Total - Block-8	44,700	17,880	26,820	-	67,719	94,539		24,272	70,267
Grand Total	35,15,876	8,29,455	29,38,848	11,42,805	11,22,696	52,04,349		10,04,045	42,00,304


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Schedule 6

Other Liabilities

PARTICULARS	2022-23	2021-22
<u>Outstanding Liabilities :</u>		
Power & Electricity - Electricity Common Area	12,69,385	12,68,383
Salary Payable	40,000	-
Provision for Property tax	17,17,661	17,17,661
Provision for BESCOM Demand Notice	27,64,208	27,64,208
Audit Fee Payable	1,35,000	1,62,000
Other payables	18,000	4,484
Provision for Tax	2,07,160	2,97,910
Total	61,51,414	62,14,646

Schedule 7

Non Current Liabilities

PARTICULARS	2022-23	2021-22
<u>Refundable Deposit</u>		
Universal Food World	2,00,000	2,00,000
Atria Convergies Technologies	2,00,000	2,00,000
Optonet Internet Solutions	50,000	50,000
ISS IT Solutions	40,000	40,000
TV Cable Tarun Enterprises	1,00,000	1,00,000
Freshlicions	30,000	30,000
Refundable Deposit (Work Permit)	36,000	30,000
TOTAL	6,56,000	6,50,000

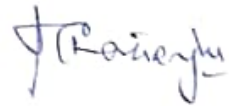
Schedule 9

Investments

PARTICULARS	2022-23	2021-22
Fixed Deposit - 1	29,12,491	27,84,899
Fixed Deposit - 2	61,77,787	58,72,512
Interest Receivable	1,24,336	2,61,414
TOTAL	92,14,614	89,18,825


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Schedule 10

Cash and Bank Balance

PARTICULARS	2022-23	2021-22
SBI Current A/c -	5,61,433	6,21,010
State bank of India (old)	14,29,721	14,29,721
Cash in hand	31,098	3,003
SBI MOD a/c	2,09,87,661	89,37,000
TOTAL	2,30,09,913	1,09,90,734

Schedule 11

Sundry Debtors

PARTICULARS	2022-23	2021-22
Dues to be Collected From Apmt. Owners :		
A1	8,98,806	7,86,850
A2	7,84,653	7,48,058
A3	7,10,561	7,53,679
A4	5,37,143	6,01,077
A5	6,01,844	4,50,011
B1	8,50,000	6,49,507
B2	8,53,986	7,98,446
B3	8,30,532	8,43,132
B4	9,52,698	9,22,699
B5	6,36,629	5,38,152
B6	10,79,178	7,54,706
B7	12,23,163	13,86,163
C1	16,72,855	13,98,117
C2	7,40,372	7,95,538
C3	7,01,063	4,41,563
C4	14,92,172	12,17,005
C5	6,10,266	6,58,866
C6	9,50,047	9,11,729
C7	10,87,310	9,11,310
D1	3,81,464	3,83,764
D2	6,01,902	6,15,607
D3	5,57,500	4,82,500
D4	4,22,499	4,60,499
D5	2,92,489	1,70,753
E1	9,27,440	8,20,040
E2	7,21,697	6,89,197
E3	4,69,464	5,06,842
E4	4,04,339	3,93,839
E5	4,66,980	4,72,480
E6	4,64,374	5,02,768
E7	3,91,128	4,18,922
E8	3,64,190	3,39,243


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F1	5,25,264	5,28,264
F2	7,27,169	7,35,169
F3	9,82,010	9,94,664
F4	2,59,500	2,10,580
G1	8,05,100	8,61,872
G10	11,78,712	16,82,428
G11	11,96,301	15,39,800
G12	16,53,244	17,41,582
G2	7,94,714	9,40,082
G3	3,95,327	4,19,787
G4	5,17,553	8,74,925
G5	11,99,737	13,43,457
G6	10,39,659	8,63,161
G7	15,38,407	17,24,804
G8	21,36,633	20,84,659
G9	10,15,310	11,78,804
H1	8,75,272	10,23,909
H2	5,54,196	6,27,784
H3	5,16,752	8,96,439
J1	9,53,305	10,01,606
J10	10,84,481	15,63,029
J2	10,15,431	11,27,602
J3	7,04,457	6,57,439
J4	11,09,931	11,48,744
J5	11,14,586	9,54,329
J6	10,11,006	11,28,916
J7	10,51,811	12,47,125
J8	9,00,293	11,49,201
J9	10,47,498	8,97,627
PHL - Unsold Flats	17,13,598	24,57,955
Non-identifiable receipts	(11,03,173)	(8,58,465)
Dues to be collected from vendor :		
ACT Broad Band Rent	4,79,160	2,39,580
AMAL DRAWING CLASS RENT	9,000	9,000
FRESHILICIOUS RENT	40,000	40,000
Green Basket Farm N Fresh	20,000	20,000
Madhu Hardware	-	10,805
MARTINE SCHOOL OF MUSIC RENT	9,000	9,000
Shree Sharada Kalakshetra	2,000	2,000
Tarun Enterprises (T V Cable)	40,000	40,000
Unitel Media Pvt Ltd Rent	9,924	19,838
Universal Food World Rent	1,28,000	1,28,000
RENT - Divine Yoga Class	3,000	-
RENT - Karthik Shankar Music Class	5,000	-
RENT- Stepup Western Dance Class	3,000	-
Spar Hyper Market Pvt Ltd RENT	49,910	49,910
TOTAL	5,29,90,820	5,51,38,474


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Schedule 12

12

Other Assets

PARTICULARS	2022-23	2021-22
BESCOM DEPOSIT	13,27,640	12,18,120
TDS FY 21-22	-	79,339
TDS FY 22-23	1,37,406	-
Advance to Ozone	2,24,976	-
Prepaid AMC Lift J9 to Kone	40,057	-
RFID Tags	1,05,751	-
TDS receivable 21-22	2,437	-
Interest Accrued on MOD Deposits	4,63,041	-
Advance to Sri Geeta Enterprises	-	527
Advance to Jupiter	2,10,000	-
TOTAL	25,11,308	12,97,986

Schedule 13

Maintenance Charges

PARTICULARS	2022-23	2021-22
Maintenance Charges Apr-Jun	2,01,60,000	2,01,60,000
Maintenance Charges Jul-Sep	2,01,60,000	2,01,60,000
Maintenance Charges Oct-Dec	2,01,60,000	2,01,60,000
Maintenance Charges Jan-Mar	2,01,60,000	2,01,60,000
Less: Excess accounted in Previous Year	-	(18,000)
TOTAL	8,06,40,000	8,06,22,000

Schedule 14

Other Income

PARTICULARS	2022-23	2021-22
Miscellaneous Receipts	2,140	5,837
COVID-19 Income - Sanitization	-	4,500
Events Booking	2,77,240	2,57,898
Income Tax Refund FY 2017-18 AY 2018-19	480	-
Sub Collected - Gym & Swimming Pool Users	16,746	-
Owner Ship Transfer	5,00,000	4,40,000
Parking Sticker Charges	-	6,406
Party Hall Charges	2,81,560	1,08,000
Penalty Charges Collected	2,18,180	1,55,551
Rental Income	7,57,226	8,18,276
Scrap Disposal	5,000	-
Shifting Charges - Gate Pass	11,16,501	9,48,500
Tanker Water Charges*	(8,000)	-
IT Refund Received	1,23,029	1,25,770
Water Re-Connection Charges	32,500	43,000
TOTAL	33,22,602	29,13,738

* Tanker water charges charged to the owner for the FY 2020-21 is reversed in the current period to those owners who were not residing in the apartments.


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Schedule 15

Interest on Deposits

PARTICULARS	2022-23	2021-22
Interest on Bank Term Deposits		
Interest on FD	8,05,871	4,28,113
Interest on MOD	4,91,534	1,41,436
TOTAL	12,97,405	5,69,549

Schedule 16

Annual Maintenance Charges(AMC)

PARTICULARS	2022-23	2021-22
AMC - Garbage	15,60,000	13,20,000
AMC - DG	64,900	-
AMC - LIFT J9 (Kone)	1,361	-
AMC - Lifts & Elevators (Jupiter)	26,30,220	27,54,057
AMC - Pest Control	6,38,000	5,82,000
AMC - STP	19,82,400	19,43,851
AMC - Swimming Pool	4,56,000	-
AMC - Walky Talky	77,880	77,880
TOTAL	74,10,761	66,77,788

Schedule 17

Communication & Courier Expenses

PARTICULARS	2022-23	2021-22
Communication Exps - Courier Charges	1,155	790
Communication Exps - Internet Charges	1,04,887	1,66,652
Communication Exps - Postage and Telegram	42	400
Communication Exps - Telephone and Mobile Expenses	14,868	2,194
TOTAL	1,20,952	1,70,036

Schedule 18

Manpower & Labour

PARTICULARS	2022-23	2021-22
Facility Management Services - Outsourced Labour	1,97,24,133	2,18,62,558
Maintenance - Security Outsource Labour	1,44,89,152	1,43,01,983
Technical Consultant	65,600	-
Accounting Consultant	90,000	-
TOTAL	3,43,68,885	3,61,64,541

Schedule 19

Power & Fuel Expenses

PARTICULARS	2022-23	2021-22
Fuel Expenses - Lawn Mover	1,563	13,954
Power & Electricity - DG Diesel Expenses	27,82,707	22,95,252
Power & Electricity - Electricity Common Area	1,72,14,017	1,71,25,803
TOTAL	1,99,98,287	1,94,35,009


President


Secretary


Treasurer



Schedule 20

Repairs and Maintenance

PARTICULARS	2022-23	2021-22
Maintenance - Borewells	2,78,582	6,62,919
Maintenance - CCTV	1,643	5,174
Labour Charges - Civil Workers	6,37,500	-
Maintenance - Civil	11,67,787	1,82,896
Maintenance - Club House	1,60,928	36,922
Maintenance - Common Area	1,03,708	18,177
Maintenance - Computer & Printers	42,563	16,579
Maintenance - Electrical Fixtures	4,63,424	2,85,975
Maintenance - Fire Equipments	-	97,474
Maintenance - Garbage	71,200	30,500
Maintenance - Garden Area	76,239	68,812
Maintenance - Genset (DG)	1,76,660	3,17,033
Maintenance - Lift/Elevators	7,46,621	7,87,150
Maintenance - Painting	32,726	23,000
Maintenance - Play Area	90,675	30,428
Maintenance - Plumbing	1,35,453	2,25,110
Maintenance - STP	8,94,255	16,58,935
Maintenance - Swimming Pool	2,05,974	-
Maintenance - Tank Cleaning	15,105	2,24,400
Maintenance - RMU	8,12,498	-
Maintenance - Pit Cleaning	85,000	-
Maintenance - Gym	23,502	-
Maintenance - WTP	25,266	1,60,024
TOTAL	62,47,309	48,31,508.00

Schedule 21

Other Indirect Expenses

PARTICULARS	2022-23	2021-22
Bank Charges	86,980	1,85,627
Conference Exps - BOM	-	15,543
Conveyance Exps	33,026	25,528
Drinking Water Expenses	1,26,821	1,53,817
Depreciation of Assets	10,04,045	7,08,304
Library Books	60,000	-
House Keeping Materials	6,79,183	7,88,243
Office Expenses	55,735	1,23,781
Office Exps - Miscellaneous	1,23,784	1,53,500
Printing & Stationery	55,069	55,045
Professional Charges - Audit Fees	1,50,000	3,09,210
Professional Charges - Legal Fees	11,20,600	2,90,000
Rent - Security Automated Gates	1,38,659	1,13,717


President


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Treasurer





Staff Welfare Expenses		
Staff Welfare - Covid-19 Expenses	6,218	3,46,993
Staff Welfare - Water & Tea Exps	2,84,272	2,69,894
Tanker Water Expenses		
Tanker Water Expenses	-	47,75,155
National Day Celebration Expenses	1,71,981	1,08,575
Software - Subscription/Licence Fees	33,560	68,263
Statutory Expenses - Licenses & Fees	10,856	6,94,070
Transportation Charges	42,724	50,466
Membership & Subscription	5,500	-
Parking Sticker Charges	20,458	-
Salary to Association Staff	3,28,344	-
Statutory Expenses - Income Tax Provision	2,07,160	2,97,910
TOTAL	47,44,975	95,33,641

See accompanying notes forming part of the financial statements

UDIN: 23240375BGWXPV2427

For and on behalf of
Provident Welworth City Apartment Owners' Association

For Sudhindra & Associates
Chartered Accountants
FRN: 0179575

 President
 Secretary

 Treasurer

 D S Sudhindra
 Sudhindra D S
 Proprietor
 Membership No: 240375

Date : 29/09/2023
Place: Doddaballapur

